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Johnson & Johnson Innovation announces winners of the Advance Queensland - Johnson & Johnson Innovation QuickFire Challenge at the official opening of its new Partnering Office @ QUT

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- Three winners in the Pharmaceutical, Medical Devices and Consumer Health sectors, each awarded AUD \$100,000 to further research.
- · Winners to use prize money to develop research in Queensland.
- · Official opening of the Johnson & Johnson Innovation Partnering Office @ QUT.

JUNE 15th 2016, BRISBANE, AUSTRALIA. Johnson & Johnson Innovation, in collaboration with the Queensland State Government, today announced the winners of the inaugural Advance Queensland - Johnson & Johnson Innovation QuickFire Challenge. The announcement was made as part of the official opening of the Johnson & Johnson Innovation Partnering Office @ QUT, an initiative which aims to improve access to global health and medical innovation in Queensland – and beyond.

The winning entries include a possible treatment for Alzheimer's disease, an early-warning device to detect heart damage, and a novel method to treat gum disease.

In announcing the winners, Queensland Premier Annastacia Palaszczuk said: "For the winners, there is now this excellent opportunity to translate their ideas and research into commercially viable products. Ultimately, the big winner from this will be patients, if the companies can get what they have to market. Winning the QuickFire Challenge has certainly put them in a strong position to achieve this."

The Advance Queensland Johnson & Johnson Innovation QuickFire Challenge was launched in September 2015 as part of the Queensland Government's \$180 million Advance Queensland Initiative to support greater innovation, develop a knowledge-based economy and provide jobs now and for the future. The competition was open to any individual, academic, entrepreneur or company from around the world, with a novel and transformational human healthcare innovation in either the pharmaceutical, medical device or consumer health space.

The global competition was managed by Johnson & Johnson Innovation, JLABS - a no-strings attached, resource-rich incubator for life science companies.

Each of the winning entries seeks to address an important area of unmet medical need; and in line with the competition's guidelines, each winner has committed to undertaking research and development of their innovation in Queensland.

"We want to congratulate the three winners of the inaugural Advance Queensland - Johnson & Johnson Innovation QuickFire Challenge," said Kathy Connell, Director of New Ventures Australia and New Zealand (ANZ), for Johnson & Johnson Innovation, which is affiliated with Janssen ANZ (Janssen-Cilag Pty Ltd).

"The quality of the research proposals from not only the winners, but all 12 finalists truly demonstrates that innovation can come from anywhere – and anyone. The finalists represented a diverse group of emerging entrepreneurs, each with a commitment to improving the lives of Australians and addressing important areas of unmet medical need. We look forward to watching the winners as they now start their journey from research concept to potential product development, right here in Queensland," said Ms Connell.



of the compound with early-stage Alzheimer's patients.

- Medical Devices: Sydney-based Atomo Diagnostics hopes to develop a prototype device for the early detection of heart damage, which is crucial to saving patients' lives. The device is based on Atomo Diagnostics' existing point-of-care technology and will utilise cardiac markers developed by Brisbane-based Anteo Technologies. The proposed technology offers up the possibility of providing an easy-to-use, accurate and rapid low- cost diagnostic test, with the potential to offer an affordable and widely deployable alternative to expensive hardware systems.
- **Consumer Health:** Using nanotechnology, Melbourne-based Eikonic R&D Pty Ltd has identified a chemical compound that targets the class of bacteria responsible for gum disease and tooth decay. The company is hopeful that it can develop a potential preventive topical application that can be applied daily and is easy to use, avoiding the need for complex, costly and invasive conventional procedures.

Each of the QuickFire Challenge winners was formally recognised at the official opening of the Johnson & Johnson Innovation Partnering Office @ QUT. The Partnering Office @ QUT represents the importance of collaboration between government, academia and industry to benefit Australian life sciences.

We are extremely excited to be officially launching the Johnson & Johnson Innovation Partnering Office @ QUT," said Ms Connell.

"This new Office provides Johnson & Johnson Innovation with a strong platform to identify and nurture life science research collaborations. It will also facilitate access for academics, entrepreneurs and other early-stage innovators in Queensland and beyond to valuable knowledge exchange, scouting programs, and scientific, regulatory and commercialisation expertise from the Johnson & Johnson Family of Companies."

"The relationship between governments, academia and industry is vital in supporting and advancing health and medical innovation in Queensland and Australia. By fostering innovation through collaboration, we can continue to strengthen the life sciences ecosystem in the region and ultimately provide greater access to health and medical innovation for people around the world," Ms Connell added.

Deputy Vice Chancellor (Research and Commercialisation) of Queensland University of Technology (QUT), Professor Arun Sharma, echoed these sentiments, saying: "The opening of the Johnson & Johnson Innovation Partnering Office @ QUT is an important milestone in the development of Queensland's life sciences industry. This collaboration, and the investment in the Partnering Office, demonstrates Johnson & Johnson's faith in the life sciences ecosystem in Queensland, as well as in the Queensland Government's Advance Queensland initiatives."

The new Johnson & Johnson Innovation Partnering Office @ QUT is located at the Institute of Health and Biomedical Innovation at QUT's Kelvin Grove campus.

The official opening of the Partnering Office @ QUT also provides an opportunity to announce a number of new initiatives and partnerships Johnson & Johnson Innovation has recently undertaken locally.

Johnson & Johnson Innovation has already facilitated some major collaborations in the region:

- Janssen Biotech, Inc. entered into a collaboration with QUT to seek a potential personalised treatment for the debilitating arthritic condition ankylosing spondylitis, along with other auto-immune diseases.
- Janssen Biotech Inc. entered into a research collaboration with QUT focused on the potential identification of oral cancer through a saliva screen test.
- Janssen Pharmaceutical, Inc. entered into a collaboration with Vaxxas to investigate the use of Vaxxas' Nanopatch technology for vaccine delivery.

All deals were facilitated by Johnson & Johnson Innovation.



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About Johnson & Johnson Innovation Johnson & Johnson Innovation is working to accelerate scientific innovation at all stages of development worldwide to deliver cutting-edge solutions that solve unmet needs for patients. Johnson & Johnson Innovation provides scientists, entrepreneurs and emerging companies with one-stop access to the broad resources of the Johnson & Johnson Family of Companies across the Pharmaceutical, Medical Devices and Consumer healthcare segments. This includes access to dealmakers, through the innovation centers located in global life science hot spots and Johnson & Johnson Innovation, Janssen Business Development; venture investment, through Johnson & Johnson Innovation-JJDC, Inc.; company incubation, through Johnson & Johnson Innovation, JLABS; as well as R&D, manufacturing and commercialisation expertise across all three segments. For more information, visit www.jnjinnovation.com or follow @JNJInnovation.
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